

TOWNSEND K12 SCHOOL DISTRICT #1
 NOTICE OF INTENT TO INCREASE NONVOTED LEVIES
 March 13, 2018

The Townsend K12 School District #1 is committed to financial transparency. Senate Bill 307 (SB307) requires the District to provide notice of its intent to increase non-voted levies in the ensuing fiscal year for certain funds. However, understanding the District's budgets requires considering all levy-supported funds. As a result, the proposed notice contains projections for all of the District's levy-supported funds.

TOTAL - ALL FUNDS USING PRIOR YEAR TAXABLE VALUE:

Fund	<u>2017-18 Actual Levies</u>		<u>2018-19 Projections</u>					
	\$	Mills	\$	Mills	Change \$	Change Mills	Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
General - BASE	\$ 965,396	67.06	\$ 874,754	62.92	\$ (90,642)	(4.14)	\$ (5.59)	\$ (11.18)
General - OverBASE	\$ 932,332	67.06	\$ 932,332	67.06	\$ -	-	\$ -	\$ -
Transportation	\$ 199,267	14.33	\$ 272,751	19.62	\$ 73,484	5.29	\$ 7.14	\$ 14.28
Bus Depreciation	\$ 57,910	4.17	\$ 57,910	4.17	\$ -	-	\$ -	\$ -
Tuition	\$ 15,689	1.13	\$ 32,218	2.32	\$ 16,529	1.19	\$ 1.61	\$ 3.22
Adult Ed	\$ 6,951	0.50	\$ 6,951	0.50	\$ -	-	\$ -	\$ -
Technology	\$ 50,000	3.60	\$ 50,000	3.60	\$ -	-	\$ -	\$ -
Flexibility	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Debt Service	\$ 360,325	25.92	\$ 363,143	26.12	\$ 2,818	0.20	\$ 0.27	\$ 0.54
Building Reserve Permissive	\$ 75,000	5.39	\$ 75,000	5.39	\$ -	-	\$ -	\$ -
Building Reserve Voted	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Grand Total	\$ 2,662,870	189.16	\$ 2,665,058	191.70	\$ 2,188	2.54	\$ 3.43	\$ 6.86

The District intends to use the permissive Building Reserve levies listed above for roofing, flooring, painting and lighting upgrades.

These estimates are the District's best estimates at the current time. They are based on the current year's taxable value, as required by the proposed law in SB307. **If the District's taxable value increases as expected, the mill and taxpayer cost increases will be less than presented here.** These estimates are preliminary and changes are expected before the final budgets are set in August.