

TOWNSEND K12 SCHOOL DISTRICT #1
 NOTICE OF INTENT TO INCREASE NONVOTED LEVIES
 March 12, 2019

The Townsend K12 School District #1 is committed to financial transparency. 20-9-116 MCA requires the District to provide notice of its intent to increase non-voted levies in the ensuing fiscal year for certain funds. However, understanding the District's budgets requires considering all levy-supported funds. As a result, the proposed notice contains projections for all of the District's levy-supported funds.

TOTAL - ALL FUNDS USING PRIOR YEAR TAXABLE VALUE:

Fund	2018-19 Actual Levies		2019-20 Projections					
	\$	Mills	\$	Mills	Change \$	Change Mills	Est. Annual Tax Impact \$100K home	Est. Annual Tax Impact \$200K home
General - BASE	\$ 876,974	62.76	\$ 813,950	58.26	\$ (63,024)	(4.50)	\$ (6.08)	\$ (12.16)
General - OverBASE	\$ 932,332	66.73	\$ 932,332	66.73	\$ -	-	\$ -	\$ -
Transportation	\$ 223,334	15.98	\$ 256,380	18.35	\$ 33,045	2.37	\$ 3.20	\$ 6.40
Bus Depreciation	\$ 57,410	4.11	\$ 86,410	6.18	\$ 29,000	2.07	\$ 2.79	\$ 5.58
Tuition	\$ 30,670	2.20	\$ 34,009	2.43	\$ 3,339	0.23	\$ 0.31	\$ 0.62
Adult Ed	\$ 6,951	0.50	\$ 6,951	0.50	\$ -	-	\$ -	\$ -
Technology	\$ 50,000	3.58	\$ 50,000	3.58	\$ -	-	\$ -	\$ -
Flexibility	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Debt Service	\$ 359,974	25.76	\$ 359,974	25.76	\$ 0	-	\$ -	\$ -
Building Reserve Permissive	\$ 75,000	5.37	\$ 100,500	7.19	\$ 25,500	1.82	\$ 2.46	\$ 4.92
Building Reserve Voted	\$ -	0.00	\$ -	-	\$ -	-	\$ -	\$ -
Grand Total	\$ 2,612,645	186.99	\$ 2,640,505	188.98	\$ 27,861	1.99	\$ 2.68	\$ 5.36

The District intends to use the permissive Building Reserve levies listed above for roofing, flooring, painting, lighting upgrades and the facility condition inventory upgrade.

These estimates are the District's best estimates at the current time. They are based on the current year's taxable value, as required by 20-9-116 MCA. **If the District's taxable value increases as expected, the mill and taxpayer cost increases will be less than presented here.** These estimates are preliminary and changes are expected before the final budgets are set in August.